

Q3 2023 Briefing

Welcome to the Q3 2023 briefing. The Baltic cleantech sector is continuing its steady growth in Q3 leading the way in sustainable innovation.

Announcements of private cleantech investments are continuing on a strong trend, proving their capacity to be counter-cyclical to the rest of the economy. At the same time, the policymakers are continuing to increase their support for cleantech.

HIGHLIGHTS



Tallinn Digital Summit, a major global high-level event that took place in Estonia this September, focused on digital green "twin transition" for the first time this year. In a panel, Cleantech Estonia, Fusebox, eAgronom, R8 Tech discussed how clean technologies are driving the clean digital economy.



NACO Technologies, a nano-coatings manufacturer that replaces the need for several critical raw materials, opened a new manufacturing line in Riga.



Lithuanian SoliTek has completed a 1.4 MW solar power plant that has been installed for the "Skuba" group of companies.



Lithuanian platform Walk15 that offers step challenges and discount solutions for businesses is expanding to Romania.



The Vilnius City Municipality has acquired 14 hydrogen-powered buses for 8M EUR.



Tube Green, one of the largest biomethane plants in Europe, started operating in Lithuania. It will produce 100 000 MWh of biomethane per year, the equivalent of the gas supply for 110 000 Lithuanians.



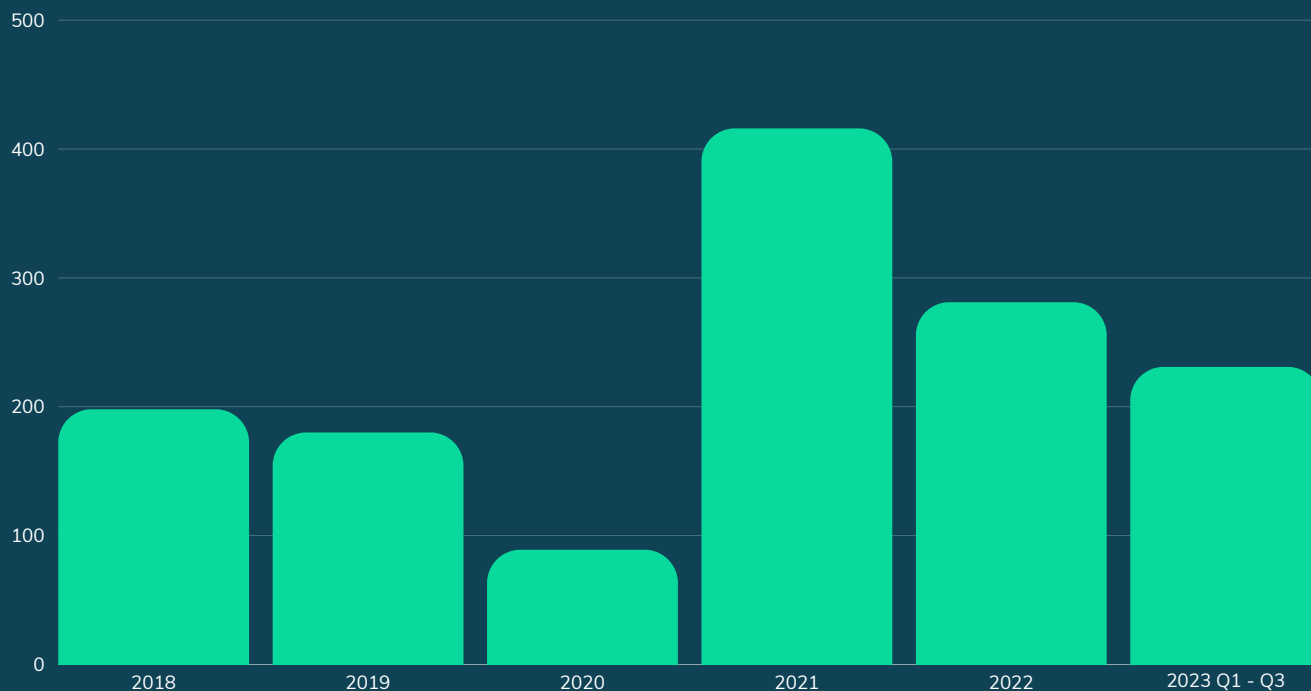
CellBox Labs won the Impact category of the Latvian Startup Awards 2023 with their advances animal-free pharmaceutical testing.



Estonia and France signed a cleantech collaboration agreement. Building on the French strong value-added industry expertise and the Estonian innovation and entrepreneurship capacities, the two countries are teaming up to take their cleantech sectors to new heights.

CLEANTECH INVESTMENTS

Investments into Baltic cleantech innovation companies (in M €)



Total investments into cleantech startups from Q1 to Q3 2023 reached 231M EUR, up by 6.9M EUR confirmed and further deals pending from Q1.

Lithuanian PVcase, a solar power plant development software company, raised 100M USD investment.

Lithuanian "WeSky" raises 1.1M EUR to bring lighter loads to the skies with its in-seat charging system.

Estonian Sunly will invest 26M EUR in a 40 MW solar park spanning over 50 hectares in Lithuania.

Plug and Play will invest 5,9M EUR in Lithuanian startups in three years.

Lithuanian GoRamp, a transportation order management system provider, raised investment worth 2.7M EUR.

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POLICY AND PUBLIC SUPPORT NEWS

- The updated draft National Energy and Climate Action Plan was discussed in Lithuania.
- 42M EUR will be invested in reducing fuel pollution in three Lithuania regions.
- 32M EUR Support for Lithuanian Households to Get Remote Solar Park.
- 31.9M EUR in Support for Industrial Companies for Solar Energy Parks in Lithuania.



- The Estonian Environmental Investment Center is opening a 4.5M EUR grant for "Commissioning of innovative technologies" on November 23rd.
- Enterprise Estonia has opened a 250 000 EUR grant for "Support for deep technology start-up business development projects".
- In August, the Estonian government announced the creation of a National Climate Council consisting of 17 members from entrepreneurial, analytical and scientific backgrounds. Their first task is to supervise the creation of the Estonian Climate Law.
- In September, the Estonian Ministry of Climate kicked off the development of their first Climate Law with an inaugural conference. Thematic working groups will be working from November 2023 to winter 2024 to give inputs to the law. The first draft of the law will be presented to the government in mid-2024 and the law is planned to be adopted in the beginning of 2025.

- The national hydrogen development vision has been presented in Lithuania.
- 19M EUR allocated for the installation of private electric vehicle charging points in Lithuania.
- The European Commission approved a Lithuanian scheme worth EUR 193M to support offshore wind farms.
- Support for farmers, businesses, and communities to install energy storage devices in Lithuania.



For more information about open and coming support measures in the Baltics – [HERE](#)

UPCOMING KEY CLEANTECH EVENTS

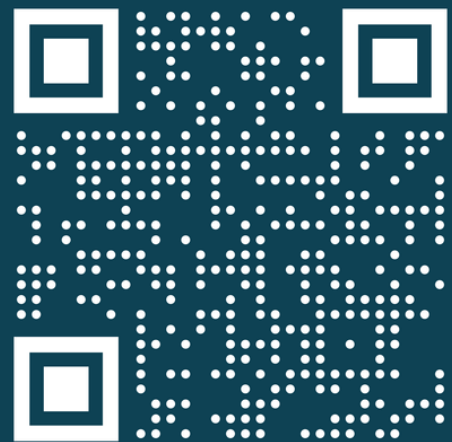
- **Vilnius GreenTech Forum**
November 23rd 2023, Vilnius
- **COP28**
November 30th – December 12th 2023, Dubai
- **Baltic Sustainability Awards**
December 7th 2023, Riga
- **Startup Awards (Tech for Good nomination)**
January 11th 2024, Vilnius

CLEANTECH YEARLY SURVEY

Take a moment to answer the yearly Baltic cleantech survey – make sure that your voice is heard! We're interested in your view of the sector and your own challenges and opportunities if you're representing a company developing a clean technology, investing in cleantech or supporting and providing services to the cleantech sector.

Cleantech for Baltics with Cleantech Estonia, Greentech Cluster Latvia and Sunrise Tech Park will publish and use the **anonymized survey results** to **promote general awareness** on the needs of the Baltic cleantech sector, provide inputs for **policy development** and **promote the Baltic cleantech sector** globally.

The survey will give input to the **Baltic Cleantech Report 2023**. Help us make it the best insight to the sector, so that we can all use it to **promote the Baltics as a global cleantech hotspot!**



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